

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 979
Version:	CS
Request No.:	3683
Author:	Sen. Quinn
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Bill Analysis

The CS for SB 979 authorizes domestic, foreign, and alien insurance companies owned wholly or in part by entities located outside of the United States to only apply for a certificate of authority as a reinsurer. Such an entity must establish and maintain a regional home office in the state as well as maintain a security deposit with a bank located in the state.

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